

## \$210m Milton Residences Goes Up One Level Per Week



Milton's \$210 million development, The Milton Residences, is set for completion this year, with a current construction rate of one level per week.

Managing Director of TOTAL Property Group, Adrian Parsons, is encouraged by the amount of projects getting developed in the area as demand continues to grow.

"Milton is a highly sought after blue chip suburb, and until recently there has been very little residential development in the area," Mr Parsons said.

"The Milton Residences was the first development to be released in the inner west since 2005 and it has been met with pent-up demand from those who have been waiting for an opportunity to secure a new home in the suburb."

As reported by *news.com.au*, The Milton Residences is one of a number of new developments in the area that are transforming the Milton skyline.

Both the Savoire Faire Residences and Westmark Milton developments are also at least 90 per cent sold.

Brisbane City Councillor for Toowong, Peter Matic, said the mixed-use developments emerging around Milton would prove to make the inner western suburb more appealing to businesses and residents.

"We are seeing taller, denser development in Milton which is a trendy suburb full of popular restaurants and shops," Mr Matic said.

The surrounding neighbourhood continues to grow due to a range of infrastructure improvements.

This includes upgrades to the train station, a new CityCat Terminal and in excess of \$12 million of works at the nearby Frew Park.