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Milton residences are on the countdown to sellout



The Milton Residences has reached another major milestone, with 250 of 300 apartments now sold off the plan, equating to over \$160 million in contracts. Just 50 luxury apartments remain at the mixed-use development – meaning The Milton Residences is now more than 83 per cent sold, with the level of enquiry continuing to escalate.

Construction has reached level seven, with the podium and recreation deck set to be formed this week, followed by the framework on the 30 level apartment tower, which is expected to reach completion in mid 2015.

Aveo (formerly FKP) Executive General Manager Gary Kordic says sales at the mixed-use development have been strong over the summer months and he expects the momentum to continue throughout Autumn.

“It has been a solid start to the year with \$12 million in sales since January,” he said. “The fact that there is so much activity on-site has ignited interest in the development and we have definitely seen a spike in enquiries since the scaffolding went up. The Milton Residences is a highly anticipated project in a part of Brisbane that is ready to boom, with surrounding development and the revitalisation of Park Road and Railway Terrace currently underway.”

Peter Malady, managing director of 360 Project Marketing – lead selling agents for the project, says Milton has historically been one Brisbane’s most sought-after suburbs and there has been strong underlying demand for new product in the area.

“The Milton Residences has performed well with local Brisbane buyers, but it has also attracted purchasers from across Australia who are looking for projects that meet the mark in terms of location, price and quality,” he said.

The Milton Residences will feature a mix of one, two and three bedroom apartments, plus a limited release of magnificent Sky Homes – the crown jewels of the development. It will be Australia’s first five-star Minor International (MINT) managed residences.

“Mint has a reputation for exemplary service and a proven track record as a residential manager, hotel owner, operator and investor,” Mr Malady said. “It will add incredible value to the property by bringing the popular concierge, reception and other services seen in upmarket residential buildings in London and New York to inner Brisbane.”

Residents can make the most of the luxury resort-style amenities on the exclusive podium level including a club lounge furnished with Armani/Casa furniture, fully equipped gymnasium, pool, spa, sauna, steam room and individual barbeque pods that each feature their own seating and lawn terrace.

For further information, visit www.themilton.com.au

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